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SEC Registration Number

Note 1: In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

Note 2: All boxes must be properly and completely filled-up. Failure to do so shall cause the delay in updating the corporation's records with the Commission and/or non-receipt of Notice of Deficiencies. Further, non-receipt of Notice of Deficiencies shall not excuse the corporation from liability for its deficiencies.

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

REVISED

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person		Event Requir	ing	5. Issuer Name and Trading Symbol								
SANTIAGO, RODOLFO D.	Stateme (Month/D	ent Day/Year)		MABUHAY HOLDINGS CORPORATION (MHC)								
(Last) (First) (Middle)		Nov 5,	20	Relationship of Reporting Pe (Check all applicable)	7. If Amendment, Date of Original							
114 Oriole Drive, Victoria Valley	3. Tax Iden	tification Nur		X Director	10% Owner	(Month/Day/Year)						
(Street)				Officer (give title below)	Other (specify below)							
Subdivision, Antipolo City	4. Citizensl Filipino	nip										
(City) (Province) (Postal Code)			Ta	able 1 - Equity Securities Ber	neficially Owned							
1. Class of Equity Security	•	Beneficia	of Securities ally Owned	Ownership Form: Direct (D)	Nature of Indirect Beneficial Ownership							
		%	Number	or Indirect (I) *								
COMMON		0%	50	D	N/A							
	·											

If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes

(2) A

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect
- to such security.

FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exerc and Expira (Month/Date)	tion Date		Amount of Equity Sing the Derivative Se		Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership		
	Date Exercisable	Expiration Date		Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) *			
NONE	N/A	N/A	N/A	1	N/A	N/A	N/A	N/A		
		4		*						
)						

SECRETARY'S CERTIFICATE

I, DELFIN P. ANGCAO, Corporate Secretary of MABUHAY HOLDINGS CORPORATION (the "Corporation"), a corporation duly organized an existing under Philippine laws, with principal office at the 35/F Rufino Pacific Tower, 6784 Ayala Avenue, Legaspi Village, Makati City, hereby certify that at the Organizational Board Meeting of the Board of Directors of the Corporation held on November 5, 2020, the following resolution was unanimously approved:

"RESOLVED, that the CFO/Treasurer/SVP, Ms. Gloria Georgia G. Garcia of MABUHAY HOLDINGS CORPORATION ("MHC"), be authorized to sign, execute, file, and deliver to the Securities and Exchange Commission and/or the Philippine Stock Exchange the reports on beneficial ownership of securities in SEC Forms 18-A, 18-AS, 23-A, and 23-B, in the absence or unavailability of the concerned MHC reporting person.

IN WITNESS WHEREOF, I have hereunto set my hand this NOV 0 5 2020 at Makati City.

DELFIN P. ANGCAO
Corporate Secretary

SUBSCRIBED AND SWORN TO before me in Makati City, Metro Manila, this 5 2020, affiant exhibiting to me his competent evidence of identify, PO113420A, valid until 30 August 2021, bearing his photograph and signature, issued by DFA Manila.

Doc. No. 39 Page No. 9

Book No.

Series of 2020.

NOTARY PUBLIC POR ROLL NO. 70138

Alsy MARGARET V. DUCEPEC
Appointment No. M-29
Notary Public for Makati City
Until December 31, 2020
Castillo Laman Tan Pantaleon
& San Jose Law Firm
The Valere Tower, 122 Valero Street
Salcedo Village, Makati City
PTR No. 8116520;01-02-2020;Makati City
PTR No. 102126;01-02-2020;Makati Chapter
Roll No. 70138