

August 5, 2019

**NOTICE OF ANNUAL STOCKHOLDERS' MEETING**

Dear Stockholder:

Please be notified that the annual meeting of the stockholders of MABUHAY HOLDINGS CORPORATION will be held on September 24, 2019, Tuesday, at 2:00 p.m. at the Sofitel Philippine Plaza Manila, CCP Complex Pasay City, with the following agenda:

1. Call to order
2. Proof of notice and certification of quorum
3. Approval of minutes of the previous meeting of the stockholders
4. Management report and approval of the 2018 audited financial statements
5. Ratification of resolutions, contracts and acts of the Board of Directors and Management
6. Election of directors
7. Appointment of external auditors
8. Other matters
9. Adjournment

For purposes of the meeting only the stockholders of record as of July 31, 2019 are entitled to notice and to vote during the said meeting.

Registration for the said meeting starts at 1:00 p.m. For convenience in registering your attendance, please have available some form of identification, such as, driver's license, voter's ID, TIN card, SSS card or passport.

**WE ARE NOT ASKING YOU FOR A PROXY.** However, if you send us one, the Corporate Secretary must receive the same at the office of the Corporation at 35/F Rufino Pacific Tower, 6784 Ayala Avenue, Makati City, not later than June 29, 2018. Corporate stockholders should attach to the proxy their respective Board Resolutions vis-à-vis the authority of their proxies. When signing as attorney-in-fact, executor, administrator, guardian or in any representative capacity, please give full title and file papers showing your authority. Validation of proxies shall be held on September 17, 2019, at 2:00 p.m., at the office of the Corporation's stock and transfer agent, Stock Transfer Service, Inc., at 34-D Rufino Pacific Tower, Ayala Avenue, Makati City.

  
**DELFIN P. ANGCAO**  
Corporate Secretary