

COVER SHEET

- - - - 1 5 0 0 1 4
S. E. C. Registration Number

M A B U H A Y H O L D I N G S C O R P .
(Company's Full Name)

U N I T 1 4 B 1 4 F I R . C H A T H A M

H O U S E V A L E R O C O R R U F I N O S T

S A L C E D O V I L L M A K A T I C I T Y
(Business Address: No., Street City / Town / Province)

Mr. Delfin P. Angcao

817 6791

**2007 Annual Stockholders' Meeting and
Board Organizational Meeting**

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 4
Month Day
Annual Meeting

N/A

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc

N/A

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File

LGU

Document

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (c) THEREUNDER

1. June 27, 2007
Date of Report (Date of earliest event reported)
2. SEC Identification Number 150014
3. BIR Tax Identification No. _____
4. **MABUHAY HOLDINGS CORPORATION**
Exact name of registrant as specified in its charter
5. **PHILIPPINES**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code
7. Unit 14B, 14/F Chatham House, Valero cor., VA Rufino Sts., Salcedo Village, Makati City
Address of principal office Postal Code
8. (632) 884-2924/8842981
Registrant's telephone number, including area code
9. NA
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA.

| Title of Each Class | Number of Shares of Common Stock Outstanding |
|---------------------|-------------------------------------------------|
| Common | 1,200,000,000 shares |

11. Indicate the item number reported herein:

Item 9

We advise that at today's annual meeting of the stockholders of Mabuhay Holdings Corporation, the stockholders elected the following as directors for the term 2007-2008:

Roberto V. San Jose
 Esteban G. Peña Sy
 Lee Seng Chay
 Delfin P. Angcao
 Ana Maria A. Katigbak
 J. Marsh Thomson
 Steven C. Virata

Messrs. J. Marsh Thomson and Steven G. Virata are the company's independent directors in compliance with SRC Rule 38 and its implementing rules and regulations.

At the organizational meeting of the Board of Directors held immediately after the stockholders' meeting, the following officers were elected:

| | | |
|--------------------------------|---|-----------------------|
| Chairman of the Board | - | Roberto V. San Jose |
| President | - | Esteban G. Peña Sy |
| Treasurer & Finance Manager | - | Araceli C. Molina |
| Corporate Secretary | - | Delfin P. Angcao |
| Asst. Corporate Secretary | - | Ana Maria A. Katigbak |

The auditing firm of Sison Corillo Parone & Company was appointed as the company's external auditors for the current year.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MABUHAY HOLDINGS CORPORATION

By: 
 Registrant
DELFIN P. ANGCAO
 Corporate Information Officer/
 Corporate Secretary

Date: June 27, 2007
 dpa-mabuhay SEC Form 17-C ASM 2007