

SEC Registration Number

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Company Name

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Principal Office (No./Street/Barangay/City/Town/Province)

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Form Type

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Department requiring the report

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Secondary License Type, if applicable

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COMPANY INFORMATION

Company's Telephone Number(s)

Company's Email Address

mabuhayholdings@yahoo.com

750-2000

Mobile Number

No. of Stockholders

Annual Meeting (Month/Day)

Fiscal Year (Month/Day)

CONTACT PERSON INFORMATION

The designated contact person **MUST** be an Officer of the Corporation

Name of Contact Person

ARACELI C. MOLINA

Email Address

cely11molina20@yahoo.com

Telephone Number(s)

750-2000

Mobile Number

0918-9855273

Contact Person's Address

35<sup>th</sup> Floor, Rufino Pacific Tower, 6784 Ayala Avenue, Makati City

**Note:** In case of death, resignation or cessation of office of the officer designated as contact person, such incident shall be reported to the Commission within thirty (30) calendar days from the occurrence thereof with information and complete contact details of the new contact person designated.

**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|   |   |  |   |   |  |   |  |   |
|---|---|--|---|---|--|---|--|---|
| <b>1. Name and Address of Reporting Person</b><br><b>YEAR CHAMPION INVESTMENTS LIMITED</b>  |   |  | <b>2. Issuer Name and Trading Symbol</b><br><b>MABUHAY HOLDINGS CORPORATION (MHC)</b> |   |  | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable)<br><br>_____ Director _____ 10% Owner<br>_____ Officer _____ Other<br>_____ (give title below) _____ (specify below) |  |   |
| (Last) (First) (Middle)   |   |  | <b>3. Tax Identification Number</b>   | <b>5. Statement for Month/Year</b><br>May-15          |  |   |  |   |
| <b>c/o 47/F., China Online Centre, 333 Lockhart Road Wanchai, Hong Kong</b>   |   |  | <b>4. Citizenship Incorporated In</b><br>British Virgin Islands                       | <b>6. If Amendment, Date of Original (Month/Year)</b> |  |   |  |   |
| (City) (Province) (Postal Code)   |   |  | <b>Table 1 - Equity Securities Beneficially Owned</b>                                 |   |  |   |  |   |
| <b>1. Class of Equity Security</b>  | <b>2. Transaction Date (Month/Day/Year)</b> | <b>4. Securities Acquired (A) or Disposed of (D)</b> |   |   | <b>3. Amount of Securities Owned at End of Month</b> |   | <b>4. Ownership Form: Direct (D) or Indirect (I) *</b> | <b>6. Nature of Indirect Beneficial Ownership</b> |
|   |   | Amount   | (A) or (D)  | Price   | %  | Number of Shares  |  |   |
| Common Shares (358,242,000 shares)  | 27.05.2015                                  | 268,681,500  | D   | 0.750   | 0.000  | 0   | N/A  | N/A   |
|   |   |  |   |   |  |   |  |   |
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| <b>Remarks :</b>  |   |  |   |   |  |   |  |   |
| Year Champion Investments Limited is a direct wholly-owned subsidiary of Besford International Limited ("Besford"). Besford is a direct wholly-owned subsidiary of COL Capital Limited, a listed company in Hong Kong |   |  |   |   |  |   |  |   |
| On 27 May 2015, a share purchase agreement entered into between Year Champion (as vendor) and Asla Alliance Holdings Co., Ltd. (as purchaser)   |   |  |   |   |  |   |  |   |
| In relation to the disposal of 358,242,000 shares (approximately 29.85%) of MHC at a consideration of PESO 268,681,500.   |   |  |   |   |  |   |  |   |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

- Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
    - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
    - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner;
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
|                        |  |                                    | Amount   | (A) or (D) | Date Exercisable   | Expiration Date | Title  | Amount or Number of Shares |                                 |  |  |   |
| N/A                    | N/A  | N/A                                | N/A  | N/A        | N/A  | N/A             | N/A  | N/A                        | N/A                             | N/A  | N/A  | N/A   |
|                        |  |                                    |  |            |  |                 |  |                            |                                 |  |  |   |
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|                        |  |                                    |  |            |  |                 |  |                            |                                 |  |  |   |

Explanation of Responses:

  
Kofing Muk Yin

29.05.2015  
Date